

Tap2Local™

# empower your users with modernized payments

We're committed to helping your financial institution stay ahead by providing your users with the tools they need to succeed. Through our partnership with Moov, we're introducing a modern, cloud-based payment solution that enhances your financial institution's ability to deliver the fast, seamless experience your small to medium-sized business (SMB) users expect. Built on a cloud-native processing engine and supported by API integration, this solution integrates effortlessly with the Banno Digital Platform™ to streamline payment processing and empower growth for your business users and your institution alike by giving SMBs the ability to accept or initiate payments directly in their banking app, all while providing industry-leading next-day funds availability to accelerate cash flow.



## Empower Small Businesses with an Easy-to-Use, Hardware-Free Payment Solution

Give your business users the ability to accept payments anytime, anywhere with the phone already in their pocket. Traditional card terminals are expensive, but Tap2Local has no hardware costs and offers simple sign-up through the Banno dashboard. Businesses can get set up instantly and start accepting payments right away – no paperwork or delays.



## Simplify the Payment Workflow and Consolidate Banking

Tap2Local is designed to make it easy for business accountholders to receive payments for goods and services in multiple ways. By consolidating payment acceptance, small business owners can reduce complexity and tools required.



## Liberate Business Owners from Manual Bookkeeping

Beyond just getting paid, Tap2Local automates the tedious task of balancing the books. Payments can be automatically reconciled with accounting software, reducing manual errors and saving business owners countless hours.

# help your small business owners get back to business

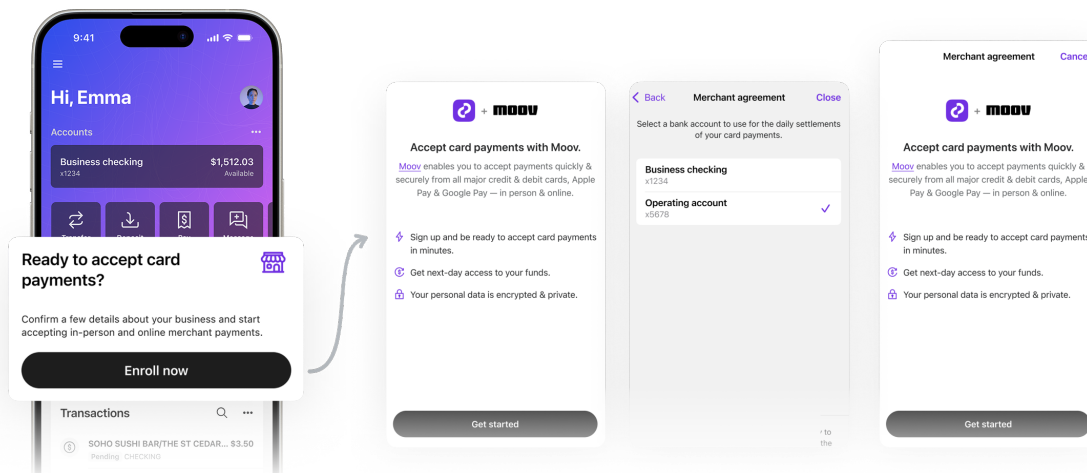
Your SMB users didn't open their businesses to spend hours managing payments and balancing books. They started a bike shop to spend more time making bikes or started selling at the farmers market to share their passion with their customers. By integrating Tap2Local's tools into the Banno mobile app, you're simplifying the way they accept card payments and manage their accounts. In turn, this gives them the freedom to get back to what they love – and empowers your financial institution to stay at the heart of their success.

## become the hub for small business banking with Tap2Local

Running a small business often means juggling a lot, and many business owners rely on multiple third-party platforms to run their business. With our simplified payment processing integration with Moov, we're keeping your financial institution at the heart of the merchant-customer relationship. Now, they can manage their business's finances all on one platform – reducing the need for multiple tools and interfaces.

### Easy Enrollment

Your users can seamlessly sign up to accept card payments directly through Banno. Businesses are issued a merchant identifier, enabling them to quickly start accepting payments. The streamlined onboarding pulls essential details from the core, minimizing time and effort for enrollment. By effectively pre-enrolling business owners, about 65-70% of businesses will have an instant approval and can begin taking payments immediately.

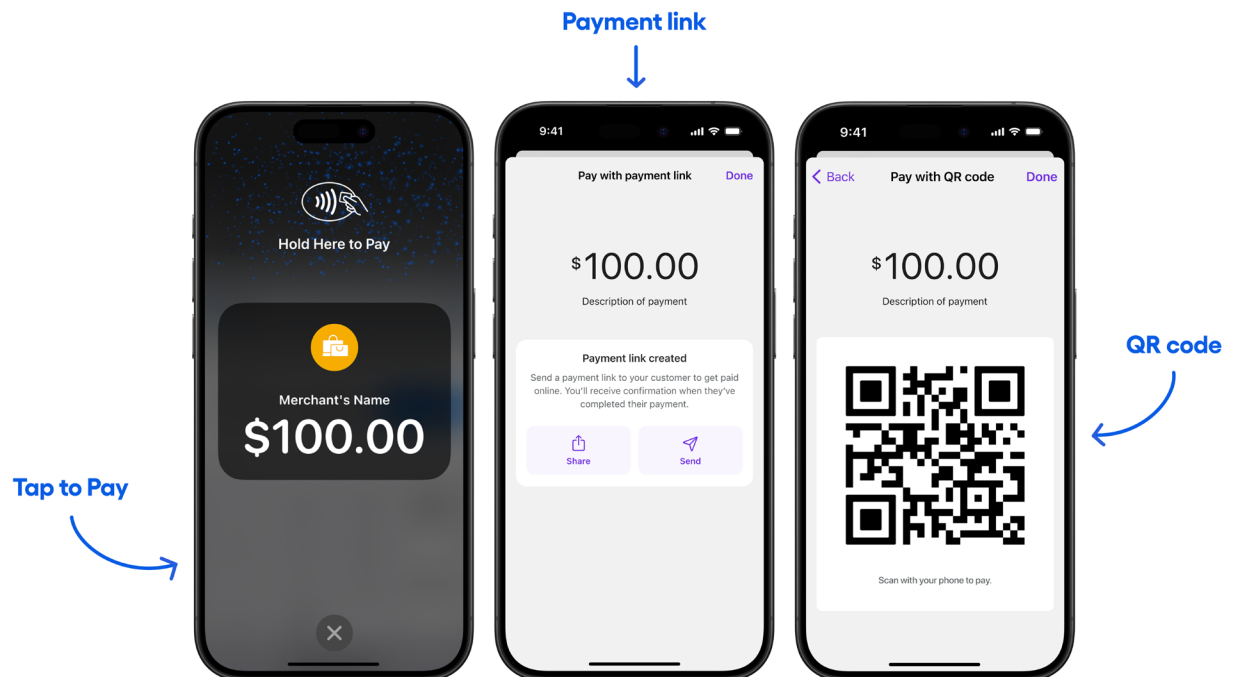


## Accept Payments Effortlessly

Once enrolled, businesses can start accepting payments from within their banking app almost immediately, using methods that fit their needs:

- **Tap to Pay:** Accept card-present payments with a simple tap on a compatible device.
- **Payment Links:** Create single or multi-use links to share with customers or post on social media, enabling payments without a card present.
- **QR Codes:** Generate scannable codes for in-person and online payments, letting customers easily scan and pay without a card present.

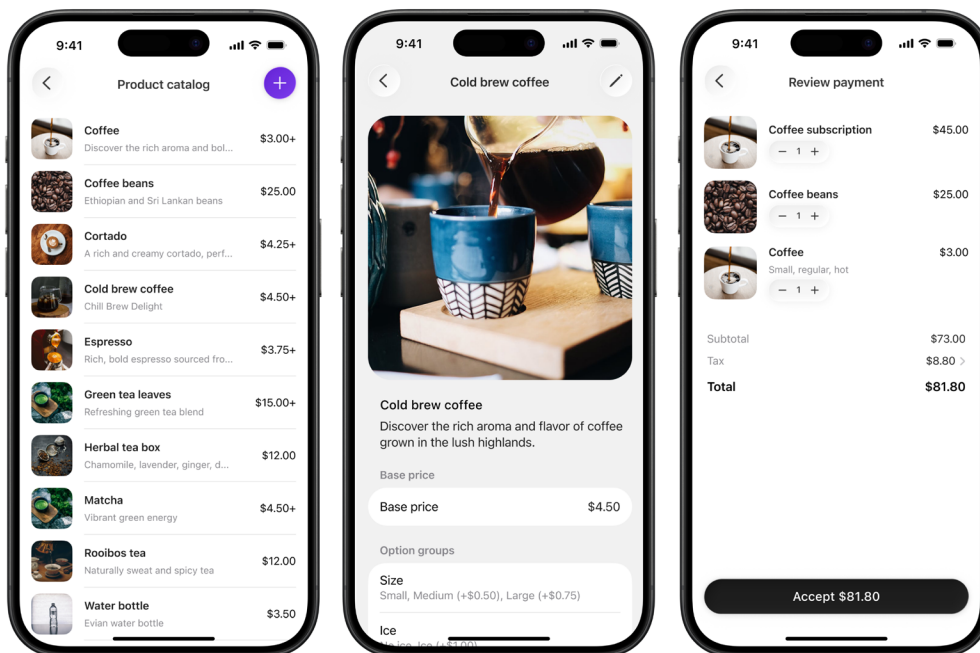
Funds settle next business day to the selected account, providing fast, reliable access to revenue.



## Inventory Management with Product Catalog

The Product Catalog transforms Tap2Local into a robust, full-featured point-of-sale solution. Businesses using Tap2Local can create and manage their entire inventory directly within the native digital banking app, complete with product names, base prices, descriptions, and categories.

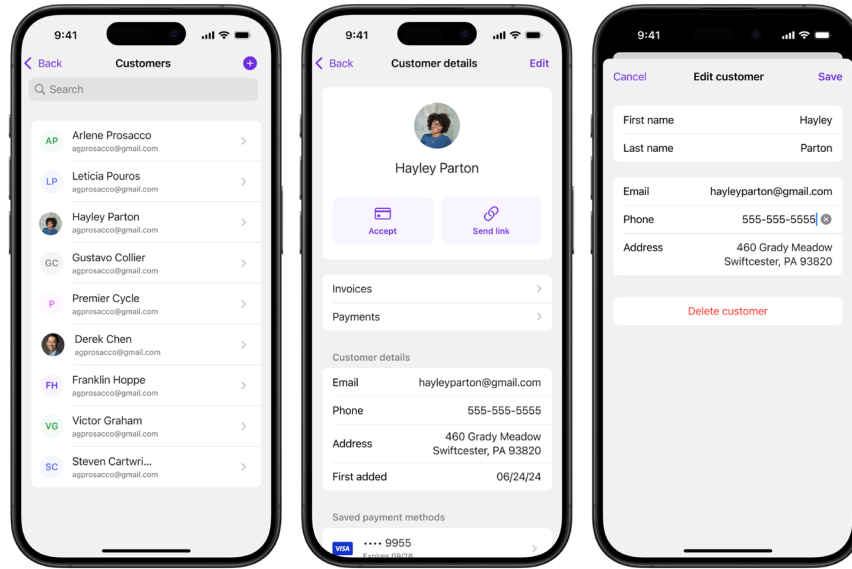
- **Seamless Checkout Integration:** A dedicated "Catalog" tab is integrated into the payment flow, allowing merchants to tap products to add them directly to a cart.
- **Transparent Transaction Details:** The cart supports detailed line items and automated sales tax calculation, providing a clear breakdown of the subtotal and total for every transaction.



## Customer Relationship Management

Tap2Local introduces a centralized source of truth for a business's clientele, allowing merchants to build and maintain a professional database. By creating integrated profiles that include names, emails, and phone numbers, businesses can now instantly link specific financial transactions and conversations to the right person.

This centralized approach saves merchants significant time by reducing the need to manage customer data across separate platforms and ensures higher data accuracy by eliminating repetitive entry. By assigning a saved customer to a specific record, businesses gain a clearer understanding of their individual customer relationships and lay the foundation for more personalized service and future growth.

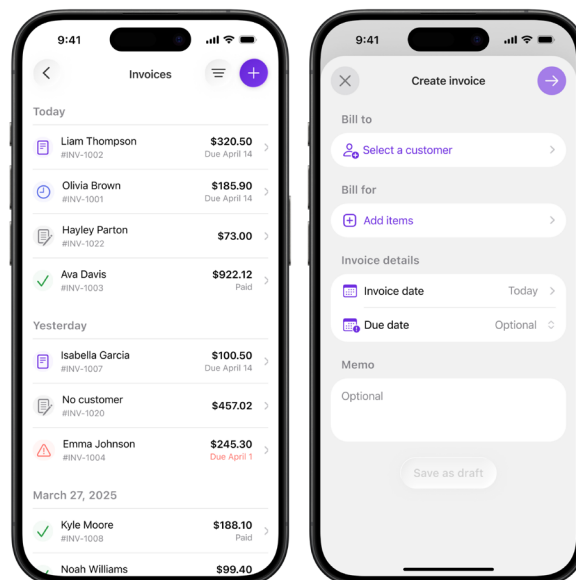


### Professional Billing with Integrated Invoicing

Tap2Local streamlines the billing process by allowing businesses to create, customize, and send professional invoices directly to their customers. This all-in-one workflow replaces the need for fragmented third-party tools, keeping the financial institution at the center of the business's daily operations.

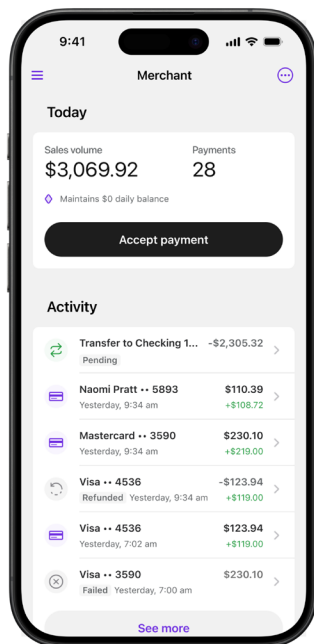
Every invoice includes a secure payment link, allowing customers to pay instantly through the digital banking app's native processing engine for faster settlement and improved cash flow.

To reduce the burden of manual follow-ups, Tap2Local facilitates automated reminders for outstanding balances, helping business owners get paid on time with less effort.



## Automated Accounting

By leveraging Jack Henry's open banking integrations and Moov's reconciliation-first infrastructure, your financial institution can automatically reconcile payments with accounting systems like QuickBooks and Xero, streamlining settlement and eliminating the need for manual reconciliation. This not only reduces the burden of manual data entry but also enhances accuracy, ensures compliance with financial regulations, and delivers a seamless experience for your business users.



## Streamlined Support with Banno Conversations

To ensure a high-touch service experience, Tap2Local bridges the gap between Banno and Moov's support systems for specialized merchant queries. Financial institution personnel can now create specialized support cases directly within Banno Conversations for situations that require input from the Moov Support team.

Accountholders receive smooth, expert assistance for merchant-specific issues while allowing the financial institution to monitor the resolution progress and maintain full oversight of the user experience.

## Transaction Reporting

The Tap2Local wallet provides small business owners with reports to help them understand their business's performance. They can easily look at how much money they have received over the last month and other fundamental metrics. This feature gives business owners a quick, high-level view of their payment activity directly within their banking app. Merchants gain a real-time ledger with visibility into their cashflow.

# frequently asked questions

For detailed information about Tap2Local, including an extensive FAQ, please visit our [Knowledge Base](#).

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Want to see Tap2Local live in action? Check out the feature demo [here](#).

For more information about Jack Henry, visit [jackhenry.com](https://jackhenry.com).